



Patrick Bohan for Congress

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Economic Plan

Overview

Why is it much more difficult for families to afford goods and services today when compared to previous generations? In just the past 100 years the value of the dollar has decreased by 96%. What has changed? Over that same period, federal government spending has increased by over 2000 times while populations have not even increased by 3 times. Government deficit spending is driving up the cost of goods and services because it increases inflation and interest rates. There are over 130 million regulations with penalties, fines, fees, and government red tape driving up the cost for goods and services. And local, state, and federal tax rates are, on average, over five times higher for individuals and businesses.

Government Efficiency

This year, the interest on our 35 trillion-dollar national debt is 1 trillion dollars. Said differently, nearly one in five dollars of government spending is used to pay the interest on our debt. Thus, it should come as no surprise that only 28 cents of every federal dollar spent actually makes it to a government objective. The government is plagued with high interest rates, high overhead expenditures, waste, and fraud since the federal government is a monopoly with very little oversight and no pressure to balance its budget. The other issue is that government solutions to our problems lack innovation to drive costs for goods and services down. In fact, the government solution to our problems of increasing spending, taxes, and regulations has the opposite effect.



Plan

My plan is to reduce our reliance on the federal government by considerably reducing spending, cutting regulations that do nothing to protect the safety and wellbeing of people, and slashing taxes. My plan is to empower the private sector and free markets by putting more money in the accounts of individuals, companies, and non-profit charities.

Individuals

Lower taxes empower Americans to spend their hard-earned dollars on what they want, not some government objective they do not support. I put my faith in “We the people” over the federal government.

Companies

Lower corporate taxes enable businesses to grow and expand markets, innovate solutions, pay higher wages, lower the cost of goods and services, provide employees with greater benefits such as childcare and paid leave, and create new jobs. Free markets promote corporate competition that result in higher wages and better benefits.

Non-Profit Charities

Americans are the most generous people on the face of the planet. By providing individuals and businesses with more money, they are free to donate to charities of their choice. Besides, most Americans do not like being compelled by the government to pay taxes to fund initiatives they do not support. Money can help fund non-profits such as church-created childcare facilities, after school programs such as the Boys and Girls Club of America, YMCA, YWCA, and foster the development of non-profits that may provide free prenatal and pediatric care.

Education

Education is the great equalizer in society because it provides everyone an unfettered chance at success. Educational choice means parents should be able to pick where their child goes to school and taxpayer dollars should follow the student to the school of their choice. Taxpayer dollars should also include preschool opportunities. I want trade schools to partner with public and private high schools to provide high schoolers and any older individuals the opportunity to learn a trade such as plumbing, electrician, cosmetology, computer programming and IT support, healthcare technician, construction, cooking, or welding. We need more trade professionals which will also drive down the cost for these services.



the financial security of future Americans.

Patrick Bohan



For Congress CO-7
Bridging the
Political Divide



Future Generations

I believe the biggest threat to future generations is our unsustainable spending. Each child born today owes over 700 thousand dollars to pay off our 35 trillion-dollar national debt and over 200 trillion-dollars of unfunded liabilities to maintain very poorly managed government retirement programs such as social security and Medicare. As hard as it is for you to buy goods and services today, it will be 5 to 10 times more difficult for each subsequent generation to afford those same goods and services. The middle class is shrinking, poverty is growing, homelessness is growing, and the wealth gap is more pronounced. We need a paradigm shift to protect

